



In partnership with the New Jersey State Library and the Highlands Regional Library Cooperative.

Valuing Libraries Worksheet

Mount Laurel Library Value of Services - 2008

Mount Laurel population	40,221 2000 Census
Non-residents with library cards	<u>2,434</u>
Total population served	42,655

Local and State Tax dollars FY08:	\$2,011,513
Visitors in 2008:	359,643
Average: 1,013 visitors per day	

Library Service	Activity	Cost	Total
Computer Hours Used	42,428	\$15.00	\$636,420
Reference Questions	45,026	\$2.50	\$112,565
Children + YA program participants	14,645	\$5.00	\$73,225
Adult program participants	4,887	\$10.00	\$48,870
Nonfiction books (adult + YA) lent	112,075	\$25.98	\$2,911,709
Fiction books (adult + YA) lent	123,494	\$27.95	\$3,451,657
Paperbacks (adult) lent	14,331	\$8.65	\$123,963
Juvenile books lent	154,919	\$21.10	\$3,268,791
ILL's lent	5,803	\$21.72	\$126,041
CD lent	63,015	\$14.00	\$882,210
CDRom lent	2,111	\$40.00	\$84,440
DVD/VHS lent	295,841	\$5.00	\$1,479,205
Video games lent	6,995	\$9.00	\$62,955
Audio books lent	32,124	\$43.82	\$1,407,674
Audio books downloaded	4,567	\$14.95	\$68,277
Ebooks downloaded	464	\$17.50	\$8,120
Magazines lent	12,442	\$5.00	\$62,210
Newspapers	1,775	\$10.25	\$18,194
Meeting Room use	450	\$250.00	\$112,500
Total value of services			\$14,939,025

Return on Investment: 743%

Every tax dollar spent equals \$7.43 of value returned to the community.

Budget

Represents tax dollars received from state and Mount Laurel Township for 2008

Library Service**Notes**

Computer Hours Used	\$15.00 hour FedEx/Kinkos in Mount Laurel
Reference Questions	\$2.50 Google's past charge for answering questions
Children + YA program participants	\$5.00 average cost at community centers - HRLC price list 1/09
Adult program participants	\$10.00 average cost concerts/wkshops - HRLC price list 1/09
Nonfiction books (adult + YA) lent	\$25.98 School Library Journal 3/09 issue
Fiction books (adult + YA) lent	\$27.95 School Library Journal 3/09 issue
Paperbacks (adult) lent	\$8.65 mass market paperback School Library Journal 3/09 issue
Juvenile books lent	\$21.10 School Library Journal 3/09 issue
ILL's lent	\$21.72 average cost of items borrowed
CD lent	\$14.00 fye.com (high/low average) - HRLC price list 1/09
CDRom lent	\$40 average price found - HRLC price list 1/07
DVD lent/VHS lent	\$5.00 price to rent from Blockbuster in Mount Laurel
Video games lent	\$9.00 price to rent from Blockbuster in Mount Laurel
Audio books lent	\$43.82 Bowker 2009 - HRLC price list 1/09
audio books downloaded	\$14.95 audible.com - HRLC price list 1/09
Ebooks downloaded	\$17.50 cyberread.com average - HRLC price list 1/09
Magazines lent	\$5.00 Fortune 2009 issue price - HRLC price list 1/09
Newspapers	formula: (cost of papers)x(days open)x(5 uses daily)
Meeting Room use	\$250 local commercial meeting room rates - HRLC price list 1/09

HRLC = Highlands Regional Library Cooperative