



In partnership with the New Jersey State Library and the Highlands Regional Library Cooperative Funding and Resource Development Task Force

Valuing Libraries Worksheet

Mount Laurel Library Value of Services - 2010

Mount Laurel population **41,864** 2010 Census
 Non-residents with library cards **2,973**
 Total population served **44,837**

Local and State Tax dollars FY10: **\$2,368,877**
 Visitors in 2010: **349,516**
 average 1072 per day

Library Service	Activity	Cost	Total
Computer Hours Used	40,223	\$15.00	\$603,345
Reference Questions	39,074	\$2.50	\$97,685
Children + YA program participants	12,425	\$9.00	\$111,825
Adult program participants	4,352	\$10.00	\$43,520
Nonfiction books (adult + YA) lent	142,878	\$26.13	\$3,733,402
Fiction books (adult + YA) lent	121,049	\$28.05	\$3,395,424
Paperbacks (adult) lent	14,365	\$8.68	\$124,688
Juvenile books lent	154,812	\$22.46	\$3,477,078
ILL's lent	6,680	\$19.55	\$130,594
CD lent	66,309	\$12.00	\$795,708
DVD/VHS lent	275,756	\$3.00	\$827,268
Video games lent	19,871	\$7.95	\$157,974
Audio books lent	31,855	\$48.15	\$1,533,818
Audio books downloaded	3,570	\$28.00	\$99,960
Ebooks downloaded	3,444	\$15.77	\$54,312
Magazines lent	13,275	\$7.00	\$92,925
Newspapers	1,640	\$20.55	\$33,702
Meeting Room use	383	\$250.00	\$95,750

Total value of services **\$15,408,979**

Return on Investment: 650%

Every tax dollar spent equals \$6.50 of value returned to the community.



Budget	tax dollars received from state and township
Library Service	Notes
Computer Hours Used	\$15.00 hour FedEx/Kinkos in Mount Laurel
Reference Questions	\$2.50 Google's past charge for answering questions
Children + YA program participants	\$9.00 average cost FunPlex/EduQuest - HRLC price list 2010
Adult program participants	\$10.00 average cost concerts/wkshops - HRLC price list 2010
Nonfiction books (adult + YA) lent	\$26.13 School Library Journal 2010 prices
Fiction books (adult + YA) lent	\$28.05 School Library Journal 2010 prices
Paperbacks (adult) lent	\$8.68 mass market paperback School Library Journal 2010 prices
Juvenile books lent	\$22.46 School Library Journal 2010 prices
ILL's lent	\$19.55 average cost of items borrowed
CD lent	\$12 - Amazon - HRLC price list 2010
DVD lent/VHS lent	\$3.00 Red Box price for 3 days
Video games lent	\$7.95 cheapest monthly rate for video game rental - Gamefly
Audio books lent	\$48.15 Bowker 2010 - HRLC price list 2010
audio books downloaded	\$28.00 audible.com non-membership price- HRLC price list 2010
Ebooks downloaded	\$15.77 cyberread.com average - HRLC price list 2010
Magazines lent	\$7.00 ave price 5 different titles - HRLC price list 2010
Newspapers	formula: (cost of papers)x(days open)x(5 uses daily) 20.55x328x5=
Meeting Room use	\$250 local commercial meeting room rates - HRLC price list 2010

HRLC = Highlands Regional Library Cooperative, http://ldb.njstatelib.org/ldb_files/ValuingLibrariesPriceList2010.xls



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